

TRADING ADVERTISEMENT FOR FORWARD CONTRACT OF MINING PRODUCTS

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| 1 | Seller's name | KHANGAD EXPLORATION LLC | |
| 2 | Auction date and, time | 10:00 AM, 22nd May, 2025 | |
| 3 | Type and classification of mining product | Washed non-coking coal | |
| 4 | Quality estimation | Measurements | Quality index |
| | | Ash (dry,%) | ≤ 23.0% |
| | | Volatile matter (dry, ash free basis,%) | ≤ 37.0% |
| | | Sulfur (dry, %) | ≤ 1.0% |
| | | Total moisture (as recieved,%) | ≤ 9.0% |
| | | Calorific Value (Kcal/kg) | ≈5500 |
| 5 | Number of lots and, total weight | 4 lots ~ Total 25,600 tons | |
| 6 | Bid opening bid price and, currency type | 350 CNY/ton | |
| 7 | Fixed or index-based pricing | Fixed pricing | |
| 8 | Price calculation of premium and discounts of quality differences | Not-Exists | |
| 9 | minimum amount to increase the bid price during the auction /tick size/ | 5 CNY/ton | |
| 10 | Termination date of the contract | 90 days | |
| 11 | The delivery date and, type of incoterms | 20 August 2025 DAP Ganqimaodu port | |
| 12 | point of delivery | Custom yard specified by the buyer at the Ganqimaodu port, China | |
| 13 | Transportation type | Road transport | |
| 14 | Amount of collateral | 10% of total payment ~ 896,000 CNY, If purchased through a broker: 5% ~ 448,000 CNY | |
| 15 | Bank account info for collateral and, its currency type | Beneficiary's name: MONGOLIAN STOCK EXCHANGE JSC Beneficiary's bank: KHAN BANK LLC Swift code: AGMOMNUB Beneficiary's bank account: MN 2700 0500 5107118972 Beneficiary's bank address: KHAN BANK TOWER, CHINGGIS AVENUE-6, STADIUM ORGIL-1, KHAN-UUL DISTRICT, ULAANBAATAR 17010, MONGOLIA Beneficiary's name: MONGOLIAN STOCK EXCHANGE JSC Beneficiary's bank: XACBANK, ULAANBAATAR Swift code: CAXBMNUB Beneficiary's bank account: MN 2800 3200 5005605261 Beneficiary's bank address: XACBANK HQ BLDG, ULAANBAATAR-14200, POST | |
| 16 | Additional information for buyers | Buyers shall be responsible for the container and | |

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| | | all other related costs and should prepare 200 containers. We will not sell coal to company registered in the regions or legal entities subject to all kinds of international (including United nations, USA and EU etc.) and Mongolian sanctions, and we will not enter into a contract if the company who won the Mongolian stock exchange trading bid is subject to such sanctions. |
| 17 | contact information for further enquiries | 976-11-313747(3111) |

Product delivery schedule

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| Product delivery date | 2025.5.22-2025.6.22 | 2025.6.23-2025.7.23 | 2025.7.24-2025.8.20 |
| Payment date | The payment, shall be made minus the collateral fee from the total amount within 7 business days upon signing the agreement. | | |
| Delivery amount /tonnes/ | 5,600 tons | 10,000 tons | 10,000 tons |

The seller shall be fully responsible for the accuracy of the entire information provided in this form. If there is any conflict between the advertisement form of Mongolian, English and Chinese, the Mongolian version shall be prevailed.